

ALARF: M-NCPPC -- No. 727007

Category
Subcategory
Administering Agency
Planning Area

M-NCPPC
Acquisition
M-NCPPC
Countywide

Date Last Modified
Required Adequate Public Facility
Relocation Impact
Status

December 22, 2009
No
None
On-going

EXPENDITURE SCHEDULE (\$000)

| Cost Element | Total | Thru FY09 | Est. FY10 | Total 6 Years | FY11 | FY12 | FY13 | FY14 | FY15 | FY16 | Beyond 6 Years |
|-----------------------------------|---------------|---------------|--------------|---------------|--------------|--------------|--------------|--------------|--------------|--------------|----------------|
| Planning, Design, and Supervision | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Land | 49,136 | 42,136 | 1,000 | 6,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 0 |
| Site Improvements and Utilities | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Construction | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 49,136 | 42,136 | 1,000 | 6,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | * |

FUNDING SCHEDULE (\$000)

| | | | | | | | | | | | |
|------------------------------------|---------------|---------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|----------|
| Current Revenue: Park and Planning | 14,579 | 14,579 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Revolving (P&P only) | 18,357 | 11,357 | 1,000 | 6,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 0 |
| P&P ALA Bonds | 16,200 | 16,200 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 49,136 | 42,136 | 1,000 | 6,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 0 |

DESCRIPTION

The Advance Land Acquisition Revolving Fund (ALARF) was established in the Commission's FY72-FY77 Capital Improvements Program pursuant to Article 28, Section 7-106 of the Annotated Code of the State of Maryland to enable the Commission to acquire rights-of-way and other property needed for future public projects. Before acquisition of a specific parcel, the Montgomery County Planning Board will submit an authorization request to the Montgomery County Council for approval by formal resolution. The corpus of the revolving fund includes the original \$7 million bond issue in FY71, an additional \$5 million bond issue in FY90, an additional \$2.2 million bond issue in FY95, an additional \$2 million bond issue in FY05, plus reimbursements in excess of costs, accumulated interest, and any surplus of Advance Land Acquisition (ALA) tax revenue over debt service. The remaining costs of lands still being held for transfer as of June 30, 2009 are \$6,426,918.

M-NCPPC must seek County Council approval to change the use of ALARF-acquired property. It is the intent of the County Council that land acquisition costs for ALARF-acquired properties will ultimately be appropriated in a specific project PDF or acquisition PDF so that ALARF can be reimbursed and continue to revolve. In the event that the County Council does not require that ALARF be reimbursed, the cost of the land acquisition related to the development project shall be disclosed in the PDF text.

JUSTIFICATION

Some of the acquisitions in this project may help meet 2005 Land Preservation, Parks and Recreation Plan objectives. This project enables the Commission to acquire private property in lieu of allowing development that would adversely affect a planned public use of the property. All properties acquired with ALARF must first be shown on adopted area master plans as needed for future public use. Properties included for acquisition in a current capital budget of any public agency are not eligible for acquisition under this project.

OTHER

The partial closeout (\$15,598,000) applies to acquisitions for which reimbursements are not expected, selected pre-acquisition costs, bond interest, other fees, and reimbursements for properties that have been transferred.

FISCAL NOTE

As of October 2009, the balance in the ALARF account is \$15,194,532 which includes a \$5,000,000 transfer to Montgomery County per Maryland State House Bill 1517 for the County's Building Lot Termination Program (BLT).

The ALARF appropriation is also shown in a trust fund in M-NCPPC's Operating Budget. The Commission may require a bond sale in the near future due to diminishing land sales.

OTHER DISCLOSURES

- Land acquisition will be funded initially through ALARF, and then reimbursed by a future appropriation from this project. The total cost of this project will increase when land expenditures are programmed.
- * Expenditures will continue indefinitely.

| APPROPRIATION AND EXPENDITURE DATA | COORDINATION | |
|------------------------------------|--------------|---------|
| Date First Appropriation | FY72 | (\$000) |
| First Cost Estimate | FY99 | 31,395 |
| Current Scope | | |
| Last FY's Cost Estimate | | 41,290 |
| Appropriation Request | FY11 | 1,000 |
| Appropriation Request Est. | FY12 | 1,000 |
| Supplemental Appropriation Request | | 0 |
| Transfer | | -5,000 |
| Cumulative Appropriation | | 42,136 |
| Expenditures / Encumbrances | | 42,136 |
| Unencumbered Balance | | 0 |
| Partial Closeout Thru | FY08 | 15,598 |
| New Partial Closeout | FY09 | 0 |
| Total Partial Closeout | | 15,598 |